

ROYAL COLLEGE OF ENGINEERING & TECHNOLOGY, AKKIKAVU, CHIRAMANANGAD, (P.O), THRISSUR (DST)

**BALANCE SHEET AS AT 31-03-2020**

LIABILITIES	Amount		Amount		ASSETS	Amount	
	2019-20		2018-19			2019-20	2018-19
Loans & Borrowings (Schedule-1)		4,64,119.00		67,01,337.04	Fixed Assets (schedule-3)	12,24,84,441.14	13,30,16,041.32
Current Liabilities (Schedule-2)		2,26,33,308.04		2,47,14,529.04	Security Deposits( Schedule-4)	4,87,318.00	4,47,318.00
Royal Education Society & Research Centre: Less :Excess Expenditure over Income	11,18,67,753.98 (98,38,974.43)	10,20,28,779.55	12,07,36,704.89 -1,38,35,978.91	10,69,00,725.98	Current Assets (Schedule-5)	8,11,273.70	12,42,325.02
					Cash & Bank Balances (Schedule-6)	13,43,173.75	36,10,907.72
<b>TOTAL</b>		12,51,26,206.59		13,83,16,592.06	<b>TOTAL</b>	12,51,26,206.59	13,83,16,592.06

DT: 26-12-2020



Warrier & Warrier  
Chartered Accountants

C.B.M. Warrier Bsc., FCA  
M.No.6390

UDIN: 20006390000000JZ2720

For Royal Educational Society & Research Centre

KM Hyder Ali  
Treasurer

For Royal Educational Society & Research Centre

V.P. Salim  
General Secretary (Gr. A)

ROYAL COLLEGE OF ENGINEERING & TECHNOLOGY, CHIRAMANANGUDI, (P.O), THRISSUR (DST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

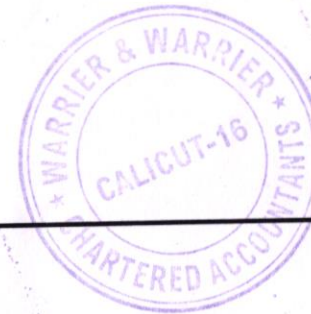
EXPENDITURE	Amount		Amount		Amount		Amount	
	2019-20		2018-19		2019-20		2018-19	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps
Accrediation Expense	1,87,855.00				Admission fee	67500.00		116300.00
Advertisement	91,071.00		1,33,340.00		Application fee	37250.00		56750.00
AICTE Fee&DT fee	3,70,500.00		1,50,000.00		Bank interest received	86285.00		48145.00
AMC Charges	88,322.00		1,56,536.00		Canteen Rent	60000.00		60000.00
Bad debts			(750.00)		College Vehicle Income	5666600.00		1027909.73
Bank Charges	12,387.47		3,730.08		Fine received	58905.00		199732.00
Cleaning Expenses	51,839.00		58,023.00		Hostel Income	40,811.00		6,67,770.30
College Vehicle Expense	65,22,103.25				Other Income	1125392.20		596606.50
Depreciation W/off	92,69,795.18		1,49,17,276.83		Profit on sale of Asset	7344600.00		
Diesel expenses Generator	2,92,700.92		2,81,784.75		Special fee	4219743.00		5204582.00
Director of Technical Education			20,000.00		Tuition fee	34238882.00		54030967.10
Donation Paid	48,750.00		57,150.00					
Electricity charges	15,50,273.00		14,97,124.00					
ESI	3,45,284.40		5,46,097.73					
Expenses for Photostat	53,526.00		37,682.00					
Flood Relief Fund	2,500.00		92,024.00					
Garden Expenses	1,511.15		2,617.00					
Gratuity	13,32,995.00		4,76,183.00					
Insurance paid			44,000.00					
Interest paid on Term loan	3,42,083.00		7,71,896.00					
ISO	25,063.00		50,740.00					
Legal & Professional Charges	1,80,050.00		2,30,950.00					
Office Expenses	17,096.00		6,454.00					
PF paid	10,11,903.00		11,91,741.00					
Postage & telegram	3,510.00		12,480.00					
Printing & Stationary	87,906.50		1,56,881.50					
Repairs & Maintenance	20,13,446.00		34,45,835.00					
Round off a/c		73.10		1.96				
					<b>Excess of Expenditure over Income</b>		98,38,974.43	1,38,35,978.91



Salary to Adm, faculty, technical Staff	3,67,1,695.00	4,65,07,086.00		
Self finance management	15,000.00	30,000.00		
Staff Welfare expenses	1,92,991.00	1,37,317.00		
Students extra curricular activities	6,04,309.00	13,65,241.00		
Students General Expenses	8,06,509.50	17,59,083.00		
Subscriptions, Membership fee & Periodicals	1,51,359.00	2,82,213.00		
Taxes & licence	61,824.00	40,825.00		
Telephone and Internet Charges	2,04,499.00	56,131.13		
Travelling & Accommodation expenses	68,643.92	1,16,398.56		
University affiliation & application		12,10,649.00		
Web Site Charges	25,568.24			
<b>TOTAL</b>	<b>6,27,84,942.63</b>	<b>7,58,44,741.54</b>	<b>TOTAL</b>	<b>6,27,84,942.63 7,58,44,741.54</b>

Warrier & Warrier  
Chartered Accountants

C.B.M. Warrier Bsc. FCA  
M.No.6390



For Royal Educational Society & Research Centre

*K.M. Hyder Ali*  
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Treasurer

For Royal Educational Society & Research Centre

*V.P. Salim*  
V.P. Salim  
General Secretary (C...)

**ROYAL COLLEGE OF ENGINEERING & TECHNOLOGY, AKKIKAVU, CHIRAMANANGAD(P.O),  
THRISSUR**

**SCHEDULES FORMING PART OF BALANCESHEET AS ON 31-03-2020**

**Schedule-1 Loans And Borrowings:**

	2019-20	2018-19
<b>Term Lon</b>		
Federal Bank Term Loan A/cno.16457100000029		54,81,620.90
<b>Total</b>	-	<b>54,81,620.90</b>

**Vehicle Loans:**

Federal Bus Loan 0151		2,81,679.14
Federal Bus Loan 144		1,22,939.00
Federal Bus Loan 0056	4,64,119.00	8,15,098.00
<b>TOTAL</b>	<b>4,64,119.00</b>	<b>12,19,716.14</b>
<b>Grand Total</b>	<b>4,64,119.00</b>	<b>67,01,337.04</b>

**Schedule-2 Current Liabilities**

**Refundable Deposits:**

Alumni Association Fund	17,91,620.00	15,32,120.00
Hostel Advance- Students	5,82,115.00	9,07,115.00
Caution Deposit- Students	1,24,64,078.25	1,43,71,548.25
<b>TOTAL</b>	<b>1,48,37,813.25</b>	<b>1,68,10,783.25</b>

**Sundry payables:**

Salary Payable	30,19,797.76	34,77,770.76
TDS Payable	40,120.00	79,961.00
ESI Payable	24,259.59	58,430.09
PF Payable	1,47,200.00	1,91,197.00
PTA	3,98,736.50	2,69,220.50
Zigma Retention	17,912.00	17,912.00
Canteen Deposit	50,000.00	50,000.00
<b>TOTAL</b>	<b>36,98,025.85</b>	<b>41,44,491.35</b>

**Sundry Creditors:**

ISYX Technologies India Pvt Ltd.	46,700.00	46,700.00
Lawrence & Mayo Pvt.Ltd	2,318.00	2,318.00
University Exam Fund	5,04,732.00	5,93,099.00
University Exam Fund	6,800.00	1,000.00
United Corporation	50,000.00	50,000.00
Students Amenity Centre&Hostel store	34,16,648.94	28,83,992.44
Institution of Engineers(India) Kolkata	38,070.00	38,070.00
Staff Club	32,200.00	12,000.00
Staff Welfare		1,32,075.00
<b>TOTAL</b>	<b>40,97,468.94</b>	<b>37,59,254.44</b>
<b>Grand Total</b>	<b>2,26,33,308.04</b>	<b>2,47,14,529.04</b>



<b>ROYAL COLLEGE OF ENGINEERING&amp; TECHNOLOGY, AKKIKAVU, CHIRAMANANGAD(P.O), THRISSUR</b>		
<b>Schedule-4</b>	<b>2019-20</b>	<b>2018-19</b>
<b>Security Deposits:</b>		
Hostel Security Deposit	42,500.00	2,500.00
Gas Deposit	6,000.00	6,000.00
KSEB Deposit	4,12,553.00	4,12,553.00
Telephone Deposit	12,800.00	12,800.00
Other Deposit	13,465.00	13,465.00
<b>TOTAL</b>	<b>4,87,318.00</b>	<b>4,47,318.00</b>
<b>Schedule 5</b>		
<b>Current Assets,Loans &amp; Advances</b>		
<b>Sundry Recievables</b>		
Kone Elevator India Private Limited Sulthan	2,500.00	1,000.00
Food Mall (Basheer)	2,37,350.00	1,45,448.00
Aalilaa Busines Solutions Pvt Ltd	55,000.00	55,000.00
Grapes Technologies	30,000.00	
Popular Mega Motors (India) Private Limited	25,604.00	
Tcs (Tata Consultancy)	94,950.00	
Trust Online Service	2,500.00	
Khayam Petroleum	62,245.70	1,16,060.02
Spark Technomedia Pvt Ltd		1,03,240.00
Bio Gas Advance	20,000.00	
A R Security Systems	10,000.00	10,000.00
Charity Fund	(23,155.00)	(15,655.00)
Three Seos Infologis	72,828.00	
Technozare		50,000.00
Person Education Services Pvt.Ltd	50,004.00	50,004.00
Vidya Acadamy		1,44,000.00
Staff Advance	1,71,447.00	5,83,228.00
<b>TOTAL</b>	<b>8,11,273.70</b>	<b>12,42,325.02</b>
<b>Schedule 6</b>		
<b>Cash and Bank Balances:</b>		
Cash in Hand	30,029.50	2,26,590.00
Federal Bank A/cno.7987	1,02,017.15	30,27,064.29
Fee Collection Federal Bank -7979	11,000.00	11,000.00
ICICI	68,628.00	66,278.00
State Bank Of India 10411663504	3,01,241.60	2,53,718.93
State Bank Of India 30835867798	8,30,257.50	26,256.50
Federal Bank A/cno.25526	-	-
<b>TOTAL</b>	<b>13,43,173.75</b>	<b>36,10,907.72</b>

**Schedule-3 Fixed Assets:**

Particulars	WDV as at 01/04/2019	Add. Before September	Add. After September	Deletion	Total	Depn. Rate	Depn. Amount	WDV as at 01/04/2020
Building	5,36,91,456.53	2,44,84,530.09	0.00	0.00	7,81,75,986.62	10	39,08,799.33	7,42,67,187.29
Land	1,73,92,504.25	0.00	0.00	20,30,000.00	1,53,62,504.25	0	0.00	1,53,62,504.25
Plant & Machinery	2,39,11,195.24	85,655.00	2,90,068.00	0.00	2,42,86,918.24	15	36,21,282.63	2,06,65,635.61
Furniture & Fittings	1,25,43,925.73	0.00	49,629.00	0.00	1,25,93,554.73	10	12,56,874.03	1,13,36,680.70
computer	9,92,429.48	86,494.00	2,56,349.00	0.00	13,35,272.48	40	4,82,839.19	8,52,433.29
Capital Work In progress	2,44,84,530.09	0.00	0.00	2,44,84,530.09	2,44,84,530.09	5		
<b>Total</b>	<b>13,30,16,041.32</b>	<b>2,46,56,679.09</b>	<b>5,96,046.00</b>	<b>2,65,14,530.09</b>	<b>15,62,38,766.41</b>		<b>92,69,795.18</b>	<b>12,24,84,441.14</b>