

ROYAL EDUCATIONAL SOCIETY & RESEARCH CENTRE  
CHIRAMANANGAD(P.O), THRISSUR - 680604

STATEMENT OF TOTAL INCOME FOR THE A.Y 2023-24

Previous Year Ended : 31.03.2023  
Date of Formation: 13.03.2002  
Assessing Officer: W-1(1), RANGE-1, TCR

P.A. No. : AAGFR 5507 H  
Password: Tanu@2014  
Status: Firm

INCOME FROM BUSINESS:

A)ROYAL EDUCATIONAL SOCIETY

Excess of Income over expenditure 16,82,869

Less:Land Rent received considered seperately 17,29,031  
Income from tree sales Considered seperately 8,00,000 25,29,031  
-8,46,162

B)Royal college

Execess of expenditure over Income -33,40,430  
-41,86,592

Less: Inadmissibles

Depreciation considered separately

Royal Society 5,10,283  
Royal College 1,05,70,955 1,10,81,238  
Donation college 31,400

Disallowance u/s 40a(ia)

Legal charges(Adv.Ameer) 37500\*30% 11,250

Disallowance u/s 36 (college)

ESI Employees share collected but paid after due date  
August 3,583  
December 3,746

EPF:Employees share collected but paid after due date

August 52,366  
December 51,207 1,12,34,790

PROFIT 70,48,198

Less: Depreciation as per rules 1,10,81,238

Business income (LOSS) -40,33,040

INCOME FROM OTHER SOURCE

Land rent received 17,29,031  
Income from tree sales 8,00,000  
Interest from KSEB Deposit 16,633 25,45,664

ASSESEBLE INCOME -14,87,376

TAX DUE

NIL

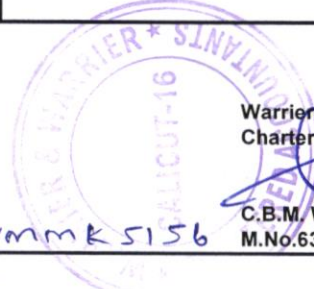
LESS:TDS

SHIVALAYA DEL521744C 1,72,903  
COREINTEGRA MUMC16932G 931  
KSEB TVDK02256C 1,663 1,75,497

REFUND DUE -1,75,497

**ROYAL EDUCATIONAL SOCIETY & RESEARCH CENTER, AKKIKAVU, CHIRAMANANGAD (P.O), THRISSUR(DST)**  
**BALANCE SHEET AS AT 31-03-2023**

LIABILITIES	2023				2022				ASSETS	2023		2022	
	Rs	Ps	Rs	Ps	Rs	Ps	Rs	Ps		Rs	Ps	Rs	Ps
Corpus Fund(Schedule -1)			1,86,45,799.00				18645799.00		Fixed Assets(Schedule-4)	5656105.32		6166388.47	
Loans & Borrowings( Schedule-2)			11,26,24,993.00				118165368.00		Current Assets,Loans & Advances(Schedule-5)	23,98,185.00		24,58,461.00	
Current Liabilities(Schedule-3)			6,02,857.50				602857.50		Investments(Schedule-6)	0.00		93,22,354.00	
General Fund:									Cash and Bank Balances(Schedule-7)	34,26,237.92		6,72,724.92	
As Per Last B/S	-39554169.16				-24310974.94				Royal College Of Engineering	7,91,81,390.76		7,92,39,926.95	
Add:Excess Of Income Over Expenditure	16,82,868.85				-64919.31								
	(3,78,71,300.31)				-24375894.25								
Less:Excess Of Expenditure Over Income Royal college	-33,40,430.19		(4,12,11,730.50)		-1,51,78,274.91		-39554169.16						
<b>TOTAL</b>			<b>90661919.00</b>				<b>97859855.34</b>		<b>TOTAL</b>	<b>90661919.00</b>		<b>97859855.34</b>	



Warrier & Warrier  
Chartered Accountants

C.B.M. Warrier Bsc., FCA  
M.No.6390

UDIA: 2300.6390 Bbvmmk5156

DE. 7.08.2023

**ROYAL EDUCATIONAL SOCIETY & RESEARCH CENTRE AKKIKAVU, CHIRAMANANGAD (P.O), THRISSUR(DST)**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023**

EXPENDITURE	2023		2022		INCOME	2023		2022	
	Amount		Amount			Amount		Amount	
	Rs	Ps	Rs	Ps		Rs	Ps	Rs	Ps
Audit Fee Paid	40,000.00		40,000.00		Land Rent-(NHAI)	17,29,031.00			
Bank Charges	884.00		649.00		Interest Received On SB	23,792.00			437.00
Depreciation	5,10,283.15		5,66,981.31		Other income (Tree sales)	8,00,000.00			1,000.00
Documentation			8,000.00		Rent received from Ladies Hostels	3,82,775.00			1,54,457.00
Electricity Charges	4,163.00		1,068.00		Rubber Latex Income				6,41,500.00
Management charity	8,000.00		5,000.00						
Postage	410.00		561.00						
Repairs & Maintanance	4,81,800.00		53,040.00						
Salary	60,000.00		35,000.00						
Tax and licences	1,47,189.00		1,52,014.00						
Excess Of Income Over Expenditure	16,82,868.85		(64,919.31)						
<b>Total</b>	<b>29,35,598.00</b>		<b>7,97,394.00</b>		<b>Total</b>	<b>29,35,598.00</b>			<b>7,97,394.00</b>

**Warrier & Warrier**  
**Chartered Accountants**

**C.B.M. Warrier Bsc. ,FCA**  
**M.No.6390**

UDIN: 23006390 BSVMMK5156

Dt: 07-04-2023

**SCHEDULES FORMING PART OF BALANCESHEET AS ON 31-03-2023**

	2022-23	2021-22
<b>Schedule -1</b>		
<b>Corpus Fund</b>		
Corpus Fund	1,84,71,799.00	1,84,71,799.00
Membership Fee	1,74,000.00	1,74,000.00
<b>TOTAL</b>	<b>1,86,45,799.00</b>	<b>1,86,45,799.00</b>
<b>Schedule-2</b>		
<b>Loans &amp; Borrowings</b>		
Deposit From Members	10,04,21,942.00	10,07,77,317.00
Deposit for Ladies Hostel	6,49,751.00	6,49,751.00
Security Deposit	6,00,000.00	
Loan from Directors	1,09,53,300.00	1,67,38,300.00
<b>TOTAL</b>	<b>11,26,24,993.00</b>	<b>11,81,65,368.00</b>
<b>Schedule-3</b>		
<b>Other Liabilities:</b>		
Interest Payable	6,02,857.50	6,02,857.50
<b>TOTAL</b>	<b>6,02,857.50</b>	<b>6,02,857.50</b>
<b>Schedule-5</b>		
<b>Current Assets,Loans &amp; Advances</b>		
Filing Fee Receivable	46,250.00	48,100.00
Royal International School		4,13,923.00
Income Tax Refundable	9,55,826.00	7,80,329.00
TDS Land Sale	52,246.00	52,246.00
Interest Receivable	11,63,863.00	11,63,863.00
Land rent recievable	1,80,000.00	
<b>TOTAL</b>	<b>23,98,185.00</b>	<b>24,58,461.00</b>
<b>Schedule-6</b>		
<b>Investment</b>		
FD at Federal Bank		
Rayyan Associates ( Investment )		93,22,354.00
<b>TOTAL</b>	<b>-</b>	<b>93,22,354.00</b>
<b>Schedule- 7</b>		
<b>Cash &amp; Bank Balances</b>		
Cash in hand	6,26,460.27	6,08,260.27
Canara Bank CA-125	10,286.65	10,286.65
Federal Bank	27,59,626.50	23,664.50
State Bank Of India	29,864.50	30,513.50
<b>TOTAL</b>	<b>34,26,237.92</b>	<b>6,72,724.92</b>

**Schedule-4 Fixed Assets:**

Particulars	WDV as at 31-03-2022	Add. Before September	Add. After September	Deletion	Total	Depn .Rate	Depn. Amount	WDV as at 31-03-2023
Building	5043296.41	0.00	0.00	0.00	5043296.41	10	504329.64	4538966.77
Land	1063557.00	0.00	0.00	0.00	1063557.00	0	0.00	1063557.00
Furniture & Fittings	59535.06	0.00	0.00	0.00	59535.06	10	5953.51	53581.55
<b>Total</b>	<b>6166388.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6166388.47</b>		<b>510283.15</b>	<b>5656105.32</b>

**ROYAL COLLEGE OF ENGINEERING & TECHNOLOGY, AKKIKAVU, CHIRAMANANGAD, (P.O.), THRISSUR (DST)**

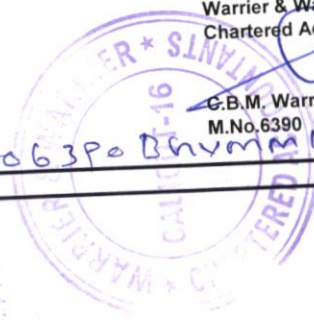
**BALANCE SHEET AS AT 31-03-2023**

		Amount 2022-23	Amount 2021-22			Amount 2021-22	Amount 2022-23
<b>LIABILITIES</b>				<b>ASSETS</b>			
Current Liabilities (Schedule-1)		2,48,72,592.88		Fixed Assets (schedule-2)		9,50,22,925.45	10,36,02,752.26
Royal Education Society & Research Centre:	8,25,21,820.95		2,60,01,072.09	Security Deposits( Schedule-3)		14,87,318.00	4,87,318.00
Add : Excess of Income over Expenditure	(33,40,430.19)	7,91,81,390.76		Current Assets (Schedule-4)		9,45,682.83	6,64,586.16
				Cash & Bank Balances (Schedule-5)		65,98,057.36	4,86,342.62
			9,44,18,201.86				
			-1,51,78,274.91				
			7,92,39,926.95				
<b>TOTAL</b>		10,40,53,983.64	10,52,40,999.04	<b>TOTAL</b>		10,40,53,983.64	10,52,40,999.04

Warrier & Warrier  
Chartered Accountants

G.B.M. Warrier Bsc. FCA  
M.No.6390

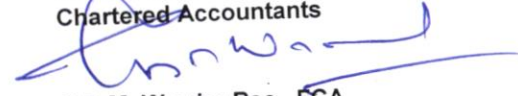
U.D.H. 23006390 Bhymm K 5156. Dt: 7-08-2023





Salary to Adm, faculty, technical Staff	2,57,94,690.00	2,54,55,597.00		
Self finance management	15,000.00	15,000.00		
Staff Welfare expenses	1,56,400.00	18,812.00		
Students extra curricular activities	3,67,324.00	67,944.00		
Students General Expenses	6,56,839.00	3,75,800.18		
Subscriptions, Membership fee & Periodicals	2,15,951.00	1,62,205.00		
Scholarship	25,75,000.00	18,80,000.00		
Taxes & licence	1,872.00	4,501.00		
Telephone and Internet Charges	1,38,711.57	1,25,233.63		
Travelling & Accommodation expenses	74,674.00	20,505.00		
University affiliation & application	19,10,592.00	6,71,497.00		
Web Site Charges	34,000.00	21,297.00		
<b>TOTAL</b>	<b>5,07,70,420.22</b>	<b>4,58,10,869.65</b>	<b>TOTAL</b>	<b>5,07,70,420.22</b> <b>4,58,10,869.65</b>

Warrier & Warrier  
Chartered Accountants



C.B.M. Warrier Bsc., FCA  
M.No.6390

UDIN: J3006390 B67VMMK5156 DE: 07-08-2023





**ROYAL COLLEGE OF ENGINEERING & TECHNOLOGY, AKKIKAVU, CHIRAMANANGAD(P.O),  
THRISSUR**

**SCHEDULES FORMING PART OF BALANCESHEET AS ON 31-03-2023**

	2022-23	2021-22
<b>Schedule-1 Current Liabilities</b>		
<b>Refundable Deposits:</b>		
Alumni Association Fund	22,42,070.00	21,19,370.00
Hostel Advance- Students	4,61,115.00	4,86,115.00
Caution Deposit- Students	96,71,338.25	1,07,52,578.25
<b>TOTAL</b>	<b>1,23,74,523.25</b>	<b>1,33,58,063.25</b>
<b>Sundry payables:</b>		
Salary Payable	69,54,506.12	70,22,120.78
ESI Payable	66,030.17	67,505.22
PF Payable	1,28,645.00	1,35,065.00
PTA	5,31,466.50	5,31,466.50
Zigma Retention	17,912.00	17,912.00
Canteen Deposit	50,000.00	50,000.00
<b>TOTAL</b>	<b>77,48,559.79</b>	<b>78,24,069.50</b>
<b>Sundry Creditors:</b>		
ISYX Technologies India Pvt Ltd.	46,700.00	46,700.00
Lawrence & Mayo Pvt.Ltd	2,318.00	2,318.00
University Exam Fund	(20,804.60)	2,03,514.40
Lakshmi Silks	50,000.00	35,799.00
United Corporation	50,000.00	50,000.00
Students Amenity Centre&Hostel store	45,92,426.44	40,82,810.94
Decibel NDE Inspection and Training		2,05,302.00
Amartech Power Solutions		5,550.00
AICTE Spice Scheem	38,070.00	84,565.00
Institution of Engineers(India) Kolkata	40,200.00	38,070.00
Staff Club	600.00	64,310.00
Corporate Business Solutions		
<b>TOTAL</b>	<b>47,49,509.84</b>	<b>48,18,939.34</b>
<b>Grand Total</b>	<b>2,48,72,592.88</b>	<b>2,60,01,072.09</b>

ROYAL COLLEGE OF ENGINEERING & TECHNOLOGY, AKKIKAVU, CHIRAMANANGAD(P.O), THRISSUR		
Schedule-3	2022-23	2021-22
<b>Security Deposits:</b>		
Hostel Security Deposit	42,500.00	42,500.00
Gas Deposit	6,000.00	6,000.00
KSEB Deposit	4,12,553.00	4,12,553.00
Telephone Deposit	12,800.00	12,800.00
Other Deposit	13,465.00	13,465.00
KTU Financial Guarantee ( Federal Bank FD )	10,00,000.00	
<b>TOTAL</b>	<b>14,87,318.00</b>	<b>4,87,318.00</b>
<b>Schedule 4</b>		
<b>Current Assets, Loans &amp; Advances</b>		
Sundry Receivables	2,00,000.00	
Berger Express Painting	2,51,412.00	2,51,412.00
Food Mall (Basheer)	55,000.00	55,000.00
Aalilaa Busines Solutions Pvt Ltd	30,000.00	30,000.00
Grapes Technologies		15,000.00
Cloudex 369 ITSolution Pvt Ltd	1,10,396.83	80,944.16
Khayam Petroleum	20,000.00	20,000.00
Bio Gas Advance		10,000.00
A R Security Systems	(23,155.00)	(23,155.00)
Charity Fund	72,828.00	72,828.00
Three Seos Infologis		5,000.00
C C TV	50,004.00	50,004.00
Person Education Services Pvt.Ltd	1,50,287.00	97,553.00
Staff Advance	28,910.00	
Vertive Energy Private Limited		
<b>TOTAL</b>	<b>9,45,682.83</b>	<b>6,64,586.16</b>
<b>Schedule 5</b>		
<b>Cash and Bank Balances:</b>		
Cash in Hand	3,53,746.85	49,704.60
Federal Bank A/cno.7987	35,92,697.40	10,483.94
Fee Collection Federal Bank -7979	11,679.00	11,348.00
ICICI	75,103.00	72,892.00
State Bank Of India 10411663504	24,56,581.61	1,38,465.58
State Bank Of India 30835867798	1,08,249.50	2,03,448.50
<b>TOTAL</b>	<b>65,98,057.36</b>	<b>4,86,342.62</b>

**Schedule-2 Fixed Assets:**

Particulars	WDV as at 01/04/2022	Add. Before September	Add. After September	Deletion	Total	Depn. Rate	Depn. Amount	WDV as at 01/04/2023
Building	6,35,50,908.83	0.00	0.00	0.00	6,35,50,908.83	10	63,55,090.89	5,71,95,817.94
Land	1,53,62,504.25	0.00	0.00	0.00	1,53,62,504.25	0	0.00	1,53,62,504.25
Plant & Machinery	1,49,38,449.80	1,60,459.50	2,10,640.00	14,55,352.81	1,38,54,196.49	15	20,62,331.45	1,17,91,865.04
Furniture & Fittings	91,82,711.35	0.00	0.00	0.00	91,82,711.35	10	9,18,271.14	82,64,440.21
Computer	5,68,178.03	19,64,572.00	11,10,810.00	0.00	36,43,560.03	40	12,35,262.02	24,08,298.01
<b>Total</b>	<b>10,36,02,752.26</b>	<b>21,25,031.50</b>	<b>13,21,450.00</b>	<b>14,55,352.81</b>	<b>10,55,93,880.95</b>		<b>1,05,70,955.50</b>	<b>9,50,22,925.45</b>

NOTE: Deduction in Plant & Machinery before september 30th